



# CITY OF HOUSTON

Public Works and Engineering Department

Annise D. Parker

Mayor

Dale A. Rudick, P.E.  
Director  
P.O. Box 1562  
Houston, Texas 77251-1562

[www.houstontx.gov](http://www.houstontx.gov)

July 31, 2015

Mr. Samuel Jones  
ABC Development, LLC.  
555 Butterfly Road, Suite 100  
Houston, Texas 77021

**Subject:** Abandonment and sale of Red Street, from Blue Street to Green Street, located in the Cottage Grove Fourth Section, out of the J Reinerman Survey, A-642. **Parcel SY15-999**

Dear Mr. Jones:

This letter is the City's offer to conclude the captioned transaction for a consideration of \$465,864.00 subject to your completion of the outstanding transaction requirements and City Council approval.

Please provide the following required documents within fifteen days from the date of this letter:

1. A letter from ABC Development, LLC. accepting the City's offer.
2. A cashier's check payable to the City of Houston for the \$462,764.00 balance of the consideration. We will hold these funds with your \$3,100.00 nonrefundable deposit.
3. A letter of no objection from each of the privately owned utility companies for the street being abandoned and sold.
4. An original statement of ownership letter from an attorney at law. The letter must include a copy of the documents conveying title to the property owner.
5. Evidence the construction requirements required in Motion 2014-1047, items 3 and 4 (Attachment 1) has been completed to the City's satisfaction.

Should you not be able to accept the offer within the fifteen-day period and are unable to do so no later than thirty days from the date of this letter, this offer will be considered withdrawn and the file will be canceled without further communication. To pursue the transaction thereafter might require either: (1) you to initiate the process anew OR (2) an appraisal update. If, at the City's sole discretion, the latter alternative is chosen, you will be required to submit a written request and an additional nonrefundable deposit equal to the cost of updating the appraisal. This additional nonrefundable deposit will not be applied toward the consideration. The City's updated offer will be for the higher of the original appraised value or the updated appraised value.

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Upon completion of the outstanding transaction requirements, we will request our Legal Department to prepare the conveyance instrument.

Attached for your information are copies of the approved field notes and Drawing No. 11347R (Attachment 2).

Should you have any questions, please contact Becky Ambridge, Senior Real Estate Analyst, Real Estate Branch-Land Disposition, at (832) 395-3121. All correspondence should reference the captioned parcel for prompt handling.

Sincerely,

Nancy P. Collins  
Senior Assistant Director – Real Estate  
Planning and Development Services Division  
Department of Public Works and Engineering

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2 Attachments: 1. Motion No. 2014-1047  
2. Field notes and Drawing No. 11347R

c: Johnny Cash, High End Development, Inc.